



MARKET MANTHRA

10-DEC-2019

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	11,937.0	11,921.5	0.13
NIFTY SMLCAP 50	2,717.4	2,738.1	-0.75
NIFTY MIDCAP 50	4,566.0	4,556.4	0.21
NIFTY SMLCAP 250	4,697.0	4,732.0	-0.74
NIFTY BANK	31,332.1	31,341.6	-0.03
NIFTY FIN SERVICE	14,094.6	14,041.9	0.38
NIFTY METAL	2,549.8	2,535.9	0.55
INDIA VIX	14.7	13.6	7.55

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Trade in equities was lacklustre on Monday as investors shied away from taking broad-based bets due to persisting concerns over the slowdown in economic growth. There was hangover of the Reserve Bank of India staying pat on rates despite cutting its forecast for India's 2019-20 (Apr-Mar) GDP growth by as much as 110 basis points to 5.0% last week at its fifth bi-monthly monetary policy meeting. The Nifty IT index ended 0.9% lower. Investors looking for defensive bets may have shifted some funds from large-cap technology service providers to mid-cap IT companies. Nifty 50 index ended 0.1% higher or up 16.0 points at 11937.50

Global Market

Most Asian share indices were lower today as risk appetite remains weak amid looming deadline for new sets of US tariffs on Chinese goods worth \$156 bln. Market participants are keenly looking for signs of easing trade tensions ahead of the Dec 15 deadline for additional duties by the US on Chinese imports. On Monday, a Chinese commerce ministry official said that Beijing hopes to make a trade deal with Washington as soon as possible before new US tariffs. Investors are also looking at key events like US FOMC and ECB meetings

Market preview

Domestic benchmark indices are likely to move lower today as investors may refrain from any aggressive fresh buying in shares ahead of the two-day meeting of the US Federal Reserve and due to uncertainty over the US-China trade deal. Concerns that the recovery in the economy may take longer than expected will also weigh on investors' risk appetite. Investors will, however, continue to invest in some large-cap companies as defensive bets due to persisting concerns over the slowdown in the economy. Today, the Nifty 50 index is seen in the range of 11850-12000 points

News corner**Corporate****Coffee Day falls on report tech park sale stalled**

Shares of Coffee Day Enterprises fell 14.5% after a report said the sale of the company's technology park to Blackstone Group is stalled as one of its creditors hasn't approved the deal. YES Bank hasn't issued the so-called no objection certificate as it's seeking assurances on repayments of other loans taken by Coffee Day. Coffee Day, which runs India's largest coffee chain, has been trying to sell its assets to repay its debt after the unexpected death of its founder V.G. Siddhartha.

VA Tech jumps 16% as company retains FY20 revenue guidance

Shares of VA Tech Wabag jumped nearly 16% to hit a one-month high of 195.30 rupees as the company reportedly retained its revenue guidance of 30 bln rupees and order book forecast of 50 bln rupees for the current financial year. The company posted a consolidated revenue from operations of nearly 11 bln rupees for Apr-Sep. The company's services business accounts for 15% of its revenue, which is expected to increase to 20%,

Domestic**India in growth recession; real estate & infra in 'deep trouble', says Raghuram Rajan**

Former Reserve Bank of India (RBI) governor Raghuram xxx

International**COMMODITY**

CRUDE OIL: Futures settled lower on Monday as weak China exports data stoked concerns over global demand outlook amid the ongoing US-China trade war. However, prices were supported by report of a tentative US-Mexico-Canada trade deal, which may result in higher petroleum exports by the US. NYMEX Jan futures (per barrel): \$59.02 Monday vs \$59.20 Friday. ICE Brent Feb futures (per barrel): \$64.25 Monday vs \$64.39 Friday

Gold futures settled slightly lower on Monday as investors avoided fresh bets ahead of the FOMC meet outcome and the UK general election scheduled later this week. The precious metal rose in early trade on Monday as weak China trade data pushed investors to safe-haven assets, but it came off highs following news that US House Democrats had reached a tentative agreement for the US-Mexico-Canada trade deal.

Stock to watch

- AMTEK AUTO: Setting the xxxxxxxxxxxxxxxx

Actions watch

BONUS

Company	Ratio	Ex.date
BALMLAWRIE	1:2	26-DEC

Major Dividends

Company	Div/Share	Ex.date
RAIN	Rs 1.00	25-NOV
REDINGTON	Rs.8.00	19-NOV
PGHH	Rs. 48.0	19-NOV
LALPATHLAB	Rs.6.00	20-NOV
MRF	Rs.3.00	21-NOV

DERIVATIVES IN BAN PERIOD

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RESULTS TODAY

ASHIKACR
INFRATEL
SALEM
TFL
VGCL

Data Alert

Overseas

- GERMANY INDUSTRIAL PRODUCTION INDEX for Oct. 1230 IST
- US EMPLOYMENT REPORT for Nov. 1900 IST

Domestic

- RBI to release fifth bi-monthly monetary policy statement for 2019-20

Thought of the day

“Wide diversification is only required when investors do not understand what they are doing.”
Warren Buffett



Previous Tracker

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